

華住集團有限公司公布2019年第四季度及全年酒店經營初步業績

14/01/2020

SHANGHAI, China, Jan. 14, 2020 (GLOBE NEWSWIRE) -- Huazhu Group Limited (NASDAQ: HTHT) ("Huazhu" or "our"), a leading and fast-growing hotel group, today announced preliminary results for hotel operations in the fourth quarter and the full year ended December 31, 2019.

Hotel Development

	Number of h	otels in oper	rat	ion		Number of rooms in operation				
	Opened			As of	Net added	As of				
	in Q4 2019			in Q4 2019	December 31, 2019	in Q4 2019	December 31, 2019			
Leased and owned hotels	11	(20)	(9)	688	(741	87,465			
Manachised and franchised hotels	619	(143)	476	4,930	33,203	449,411			
Total	630	(163)	467	5,618	32,462	536,876			

⁽¹⁾ Reasons for closures include property-related issues, operating loss and non-compliance issues. In Q4 2019, 56 hotels were temporarily closed for brand upgrade and business model change purposes.

	As of December 31, 2019								
	Number of hotels in operation	Unopened hotels in pipeline							
Economy hotels	3,485	826							
Leased and owned hotels	415	2							
Manachised and franchised hotels	3,070	824							
Midscale and upscale hotels	2,133	1,436							
Leased and owned hotels	273	41							
Manachised and franchised hotels	1,860	1,395							
Total	5,618	2,262							

Operating Metrics

	For the qu December 2018	arter ended 31,	Septembe 2019	r 30,	Decembe	yoy chan	ge	
Average daily room rate (in RMB)								
Leased and owned hotels	275		288		277		0.9	%
Manachised and franchised hotels	218		235		223		2.1	%
Blended	230		245		232		0.9	%
Occupancy rate (as a percentage)								
Leased and owned hotels	86.7	%	90.0	%	84.7	%	-2.0	pp
Manachised and franchised hotels	84.8	%	87.2	%	81.6	%	-3.1	pp
Blended	85.2	%	87.7	%	82.2	%	-3.0	pp
RevPAR (in RMB)								
Leased and owned hotels	238		259		235		-1.4	%
Manachised and franchised hotels	185		205		182		-1.7	%
Blended	196		215		191		-2.7	_% (2)

(2) Excluding our soft brands (Hi Inn, Elan, Starway, Madison and Grand Madison), the blended RevPAR for 2019Q4 declined by 0.5% year-over-year.

	For the full year ende			
	December 31,	December 31,	yoy	
Average daily room rate (in RMB)	2018	2019	chanç	je
Leased and owned hotels	267	276	3.6	%
Manachised and franchised hotels	214	224	4.6	%
Blended	226	234	3.6	%
Occupancy rate (as a percentage)				

Leased and owned hotels	89.0	%	87.0	%	-2.0	%
Manachised and franchised hotels	86.9	%	83.8	%	-3.1	%
Blended	87.3	%	84.4	%	-3.0	%
RevPAR (in RMB)						
Leased and owned hotels	237		240		1.2	%
Manachised and franchised hotels	186		188		8.0	%
Blended	197		198		0.1	%(3)

⁽³⁾ Excluding our soft brands (Hi Inn, Elan, Starway, Madison and Grand Madison), the blended RevPAR for 2019 grew by 0.8%.

Business Update by Segment

Hotel and room portfolio by brand

	Number of ho	otels in operation	Number of rooi	oms in operation		
	Net added	As of	Net added	As of		
	in Q4 2019	December 31, 2019	in Q4 2019	December 31, 2019		
Economy hotels	281	3,485	12,473	290,615		
HanTing Hotel	(9) 2,372	(3,299) 224,626		
Hi Inn	15	465	871	28,153		
Elan Hotel	275	648	14,901	37,836		
Midscale and upscale hotels	186	2,133	19,989	246,261		
HanTing Premium Hotel	34	214	3,363	19,748		
Ibis Hotel	6	185	472	20,533		
Ibis Styles Hotel	5	55	549	6,681		
Starway Hotel	33	350	3,099	30,363		
JI Hotel	72	831	8,289	104,521		
Orange Select Hotel	15	248	1,510	28,821		
Crystal Orange Hotel	8	85	975	11,182		
Manxin Hotels & Resorts	7	46	825	4,133		
Madison Hotel	4	9	347	883		
Mercure Hotel	5	68	530	12,502		
Novotel Hotel	0	9	0	2,928		
Grand Madison Hotel	3	4	569	772		
Joya Hotel	0	6	0	1,250		
Blossom Hill Hotels & Resorts	(4) 17	(79) 648		
Grand Mercure Hotel	(2) 6	(460) 1,296		
Total	467	5,618	32,462	536,876		

Same-hotel operational data by segment

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	Number of hotels As of		Same-hotel RevPAR				Same-hote	ADR		Same-hotel Occupancy					
			For the qua	or the quarter nded			For the quarter ended		yoy	For the ended	quarter	yoy			
	Decem	ber 31,	December	December 31,		change De		December 31,		Decem	change				
	2018	2019	2018	2019			2018	2019		2018	2019	(p.p.)			
Economy hotels	2,467	2,467	165	155	-6.2	%	183	179	-2.4 %	90.0	% 86.5 %	-3.5			
Leased and owned hotels	409	409	180	172	-4.4	%	200	198	-0.7 %	90.2	% 86.9 %	-3.3			
Manachised and franchised hotels	2,058	2,058	161	151	-6.7	%	179	174	-2.9 %	90.0	% 86.4 %	-3.6			
Midscale and upscale hotels	950	950	266	253	-4.7	%	324	309	-4.4 %	82.0	% 81.8 %	-0.2			
Leased and owned hotels	199	199	330	309	-6.3	%	389	366	-5.9 %	84.8	% 84.4 %	-0.3			
Manachised and franchised hotels	751	751	243	233	-4.1	%	300	289	-3.8 %	81.1	% 80.9 %	-0.2			
Total	3,417	3,417	199	188	-5.4	%	228	222	-2.7 %	87.3	% 84.9 %	-2.4			

Number of hotels	r of Same-hotel RevPAR		Same-hotel ADR		Same-hotel Occupan	су
As of	For the year ended	yoy	For the year ended	yoy	For the year ended y	yoy
December 31.	December 31.	change	December 31.	change	December 31.	change

	2018	2019	2018	2019			2018	2019			2018		2019		(p.p.)
Economy hotels	2,467	2,467	170	164	-3.0	%	184	184	0.3	%	92.2	%	89.1	%	-3.1
Leased and owned hotels	409	409	183	182	-0.4	%	198	202	1.7	%	92.0	%	90.0	%	-2.0
Manachised and franchised hotels	2,058	2,058	166	160	-3.8	%	180	180	-0.2	%	92.2	%	88.9	%	-3.3
Midscale and upscale hotels	950	950	269	261	-3.2	%	323	317	-1.8	%	83.4	%	82.2	%	-1.2
Leased and owned hotels	199	199	332	317	-4.6	%	385	374	-3.0	%	86.3	%	84.9	%	-1.4
Manachised and franchised hotels	751	751	245	239	-2.5	%	298	294	-1.2	%	82.3	%	81.2	%	-1.1
Total	3,417	3,417	201	194	-3.1	%	224	224	-0.3	%	89.5	%	87.0	%	-2.5

About Huazhu Group Limited

Huazhu Group Limited is a leading hotel operator and franchisor. As of December 31, 2019, Huazhu operated 5,618 hotels with 536,876 rooms in operation. Huazhu's brands include Hi Inn, Elan Hotel, HanTing Hotel, HanTing Premium Hotel, JI Hotel, Starway Hotel, Orange Hotel Select, Crystal Orange Hotel, Manxin Hotels & Resorts, Joya Hotel, and Blossom Hill Hotels & Resorts. Huazhu also has the rights as master franchisee for Mercure, Ibis and Ibis Styles, and co-development rights for Grand Mercure and Novotel, in the pan-China region. Huazhu completed the acquisition of Deutsche Hospitality on January 2, 2020, further expanding our brands portfolio to include Steigenberger Hotels & Resorts, Maxx by Steigenberger, Jaz Hotel, Intercity Hotel and Zleep Hotel.

Huazhu's business includes leased and owned, manachised and franchised models. Under the lease and ownership model, Huazhu directly operates hotels typically located on leased or owned properties. Under the manachise model, Huazhu manages manachised hotels through the on-site hotel managers Huazhu appoints and collects fees from franchisees. Under the franchise model, Huazhu provides training, reservations and support services to the franchised hotels, and collects fees from franchisees but does not appoint on-site hotel managers. Huazhu applies a consistent standard and platform across all of its hotels. As of December 31, 2019, Huazhu operates 16 percent of its hotel rooms under lease and ownership model, and 84 percent under manachise and franchise models.

For more information, please visit Huazhu's website: http://ir.huazhu.com.

Safe Harbor Statement Under the U.S. Private Securities Litigation Reform Act of 1995: The information in this release contains forward-looking statements which involve risks and uncertainties. Such factors and risks include our anticipated growth strategies; our future results of operations and financial condition; the economic conditions of China; the regulatory environment in China; our ability to attract and retain customers and leverage our brands; trends and competition in the lodging industry; the expected growth of demand for lodging in China; and other factors and risks detailed in our filings with the U.S. Securities and Exchange Commission. Any statements contained herein that are not statements of historical fact may be deemed to be forward-looking statements, which may be identified by terminology such as "may," "should," "will," "expect," "plan," "intend," "anticipate," "believe," "estimate," "predict," "potential," "forecast," "project" or "continue," the negative of such terms or other comparable terminology. Readers should not rely on forward-looking statements as predictions of future events or results.

Huazhu undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

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